



Stay in the know

Aetna Funding Advantage
Weekly Newsletter



What's new?

The latest on Aetna Funding Advantage (AFA)

New GRX template now available for use

AFA new business groups with 15 or more enrolled subscribers (10 or more in Georgia and Nebraska), can get GRX medical underwriting. **Click [HERE](#) for the updated GRX census template.** There is a tab within the template that will auto-populate for illustrative quoting in SMART.

Reminders

SMART training sessions: Don't forget to attend one of the SMART training sessions to learn more about our new AFA 5-50 quoting platform. SMART is currently available in CT (10+), DE (16+), FL, GA, IA, IL, KS, MA, MD, MO, NC (26+), NE, NJ, NV, OH, OK, PA, SC, TN, TX, UT, WI, WV and WY. More markets are added weekly, so stay tuned!

Available training dates:

- Wednesday, June 28th at 1 p.m. EST, [click here to register](#)
- Thursday, June 29th at 1 p.m. EST, [click here to register](#)
- Wednesday, July 12th at 1 p.m. EST, [click here to register](#)
- Thursday, July 13th at 1 p.m. EST, [click here to register](#)

Correction: There was an error in the PCORI plan sponsor letter, regarding the annual PMPY fee. Please use the **attached letter**, which has been updated.



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We are located at 151 Farmington Ave, Hartford, Connecticut 06156.

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Taxes and Fees made easy with new Aetna Funding AdvantageSM report

Dear _____:

Running your business is hard work, administering your health plan shouldn't be. As a member of the Aetna family, you can count on us for a simpler health care experience. Your Aetna Funding Advantage plan includes access to the all the information you need to run your health plan smoothly. And with our new medical membership report and PCORI calculation example, navigating Affordable Care Act (ACA) taxes and fees is even easier.

Check out the new Medical Membership Enrollment by Tier Report and PCORI Calculation

Our new report gives you a breakdown of membership by tier for each month to help you determine your Patient-Centered Outcomes Research Institute (PCORI) fee. Membership tiers include employee, employee and spouse, employee and children, and employee and family. In addition, you can view total employees and total members across all tiers. Below is a sample of the report:

| Month/Year | Employee Only | Employee+Spouse | Employee+Child(ren) | Employee+Family | Total Employees | Total Members |
|--------------|---------------|-----------------|---------------------|-----------------|-----------------|---------------|
| Aug-15 | 12 | 7 | 9 | 4 | 32 | 49 |
| Sep-15 | 11 | 7 | 9 | 5 | 32 | 48 |
| Oct-15 | 11 | 7 | 9 | 5 | 32 | 48 |
| Nov-15 | 10 | 6 | 8 | 4 | 28 | 47 |
| Dec-15 | 10 | 6 | 8 | 4 | 28 | 47 |
| Jan-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| Feb-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| Mar-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| Apr-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| May-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| Jun-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| Jul-16 | 10 | 6 | 8 | 4 | 28 | 47 |
| Total | 124 | 75 | 99 | 50 | 348 | 568 |

Once you have your membership total, simply use the following calculation to estimate your PCORI fee:

Total Members X \$2.26 = Per Member Per Year (PMPY) Fee Total

Example: Total Members = 47 X \$2.26 (2017 rate – subject to annual adjustment) = \$106.22

The information you need for ACA Taxes and Fees

As part of the ACA, self-funded plan sponsors have to pay an annual fee to help fund PCORI. Each year you have a self-funded plan (like Aetna Funding Advantage), you are required to report and pay the PCORI fee to the IRS through Form 720. The fee will remain in effect through 2019. You will need to complete and file your IRS Form 720 (found on www.irs.gov) by July 31, 2017. You can pay the PCORI fee online at: <https://www.irs.gov/uac/eftps-the-electronic-federal-tax-payment-system>.

Your PCORI fee is determined by the average number of lives your plan covers. Our new Medical Membership Enrollment by Tier Report can help you determine this average membership – making it easier to calculate your PCORI fee when you file Form 720.

To access the new Medical Membership Enrollment by Tier Report for your Aetna Funding Advantage plan, go to <https://www.aetna.com/ahia/login>. For questions or assistance, please contact your Aetna Representative or visit the [IRS website](#) for common answers about PCORI.

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