

Brief Notes

News for
Brokers and Consultants

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Three Penn Plaza East, Newark, NJ 07105-2200

Applies to: Self-insured groups

Update to reinsurance assessment fee *How payments are made*

In March, *Brief Notes*, Vol. 22 No. 907, “Affordable Care Act requires Reinsurance Assessment Fee,” was released, stating that the Affordable Care Act (ACA) requires third-party administrators to collect and make reinsurance payments from 2014 to 2016 on behalf of self-insured group plans.

We would like to inform you of an update to the transitional reinsurance program from the U.S. Department of Health and Human Services (HHS).

HHS has clarified that for a self-insured group health plan, it is the plan itself that is responsible for making the reinsurance contributions and reporting counts to HHS. Horizon Blue Cross Blue Shield of New Jersey will not collect a reinsurance fee, nor make any reports to HHS on behalf of the self-insured plan, effective with the January 2014 bills.

If you have questions, please contact your Horizon BCBSNJ sales executive or account manager.

The information included in this document may be subject to change at any time as laws and regulations and related guidance are issued by state and federal agencies. This document is for educational purposes only.

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